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NOTICE OF A PUBLIC HEARING ON THE PROPOSED BUDGET AND PROPOSED TAX LEVIES FOR THE UPCOMING FISCAL YEAR FOR MADISON COUNTY, MISSISSIPPI

The Madison County Board of Supervisors will hold a public hearing on its proposed budget and proposed tax levies for fiscal year 2022 on September 7, 2021, 9:00 a.m. in the Board Room of the Chancery/Administrative Office Complex, 125 West North Street, Canton, Mississippi.

The Madison County Board of Supervisors, exclusive of the Madison County School District, is now operating with projected total budget revenue of \$136,269,373.77. 41.1 percent or \$56,023,758.53 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$130,326,574.50. Of that amount, 43.7 percent or \$56,975,518.33 is proposed to be financed through a total ad valorem tax levy.

The Madison County Board of Supervisors, inclusive of the Madison County School District, is now operating with projected total budget revenue of \$326,773,503.88. 42.3 percent or \$138,108,606.53 of such revenue is obtained through ad valorem taxes. For next fiscal year, the proposed budget has total projected revenue of \$324,033,330.25. Of that amount, 41.9 percent or \$135,635,177.33 is proposed to be financed through a total ad valorem tax levy.

For next fiscal year, the Madison County Board of Supervisors plans to not increase your ad valorem tax millage rate, for property outside of the North Madison County Fire Protection District.

For properties affected by the newly created North Madison County Fire Protection District, the Madison County Board of Supervisors plans to increase your ad valorem tax millage rate by 8.0 mills, a total increase of \$200,000.00 in additional ad valorem tax collections. This increase means that you will pay more in ad valorem taxes on your real property. This millage will be specifically used to contract for fire protection services and to cover the increased costs of fire protection in rural and lower density areas in north Madison County.

A millage rate of 37.59 mills will produce the same amount of revenue from ad valorem taxes as was collected in the 2021 fiscal year. The millage rate for the 2021 fiscal year was 38.13.

The decision to not increase the ad valorem tax millage rate for fiscal year 2022 above the current fiscal year's ad valorem tax millage rate means you will not pay more in ad valorem taxes on your home, automobile tag, utilities, business fixtures and equipment and rental property outside of the North Madison County Fire Protection District, unless the assessed value of your property has increased for fiscal year 2022.

Any citizen of Madison County, Mississippi is invited to attend this public hearing on the proposed budget and tax levies for fiscal year 2022 and will be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken.

Witness the signature of said Board of Supervisors, this the 2nd day of August 2021.

The Madison County Board of Supervisors
/s/Karl M. Banks, District 4
Board President

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